

KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Class A Shares of D-A-CH Portfolio (Ireland) p.l.c. (the "Fund")

(WKN / ISIN: 930890 / IE0009458997)

The Fund is managed by D-A-CH Portfolio (Ireland) P.L.C. and is an UCITS.

Objectives and Investment Policy

Investment Objective

The Fund aims to increase the value of your investment over the long term.

Investment Policy

The company is an actively managed fund and not managed by reference to an index. The Fund seeks to achieve its objective by investing mainly in equity markets predominately in European equity markets with a focus on the DACH region (meaning Germany, Austria and Switzerland). The Fund will invest at least 51% of its Net Asset Value in equity securities which constitute "equity participation" within the meaning of section 2, Article 8 of the German Investment Tax Act.

The Fund selects the assets class in which to invest on the basis of what the Investment Manager considers to represent good value and growth opportunities. No more than 20% of the Fund's Net Asset Value will be invested in emerging markets.

In addition, as an ancillary policy, the Fund will gain exposure to global bond markets by investing up to 20% of Net Asset Value in government and corporate bonds (with a credit rating of at least B- by Standard & Poor's and IBCA or B3 by Moody's), bond futures and subscription rights. As a further ancillary policy the Fund may invest up to 10% of Net Asset Value in transferable securities listed on a Regulated Market in the European Union, which give indirect exposure to commodities, known as exchange traded certificates. The Fund may use financial contracts (derivatives) to help achieve its aim and to manage risk, reduce costs and improve results.

The Fund will invest not more than 10% of Net Asset Value in other regulated open-ended investment funds (also known as collective

investment schemes).

The Fund will gain exposure to currencies by investing in equity securities not denominated in Base Currency. The charges for the purchase and sale of securities are borne by the Fund. They are in addition to the percentages listed below under "Charges of this Fund" and may reduce the return of your investment.

Up to 49% of the Fund's Net Asset Value may ordinarily be held in cash or investment grade short-term money market instruments with a maturity of less than one year.

The Fund will also gain exposure to equity, bond and currency markets by investing in derivative instruments such as bond futures, currency futures, interest rate futures and equity index futures contracts.

Fund Currency

The reference currency of the Fund is EUR.

Distribution Policy

Earnings are distributed. Interim dividends possible.

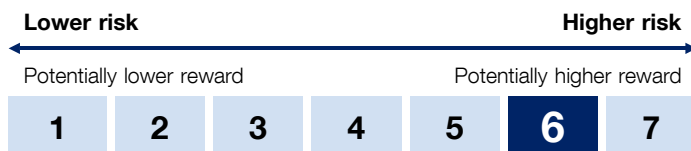
Subscription and Redemption

Shareholders may buy or sell shares on any day (except Saturday or Sunday) on which banks in Dublin and Stuttgart are open generally for business, or such other day as the Directors may, with the approval of the Depositary, determine.

Investment Horizon

This Fund is appropriate for investors who plan to invest their money in the long term.

Risk and Reward Profile



The risk category is calculated using historical data and may not be a reliable indicator of the Fund's future risk profile.

The risk category shown is not guaranteed and may shift over time.

The lowest category, 1, does not mean risk free.

What is this Fund in this Category?

The Fund is in category 6 because variations in the price of its units are typically high. It invests in assets that carry higher risk and offer potentially higher rewards than other categories.

Collective Investment Scheme Risk: The Fund will not have control over the activities of any other fund invested in by the Fund. The managers of such funds may take undesirable tax positions, employ excessive leverage or otherwise manage the funds in a manner not anticipated by the Fund.

Operational Risk: The Fund may become a victim of fraud or other criminal actions. It may also suffer losses caused by misunderstandings or mistakes of employees of the Investment Manager, third parties or it may suffer damages caused by external occurrences such as natural disasters.

Counterparty Risk: The custody of assets, particularly abroad, may involve a risk of loss arising from the possibility that the custodian becomes insolvent, breach duties of due care or engages in abusive conduct.

Liquidity Risk: Certain types of securities may be difficult to buy or sell, particularly during adverse market conditions, which may affect their value.

Use of Derivatives Risk: The Fund may use derivatives as described above under "Objectives and Investment Policy". This will increase the risk profile of the Fund although it may also result in increased opportunities for the Fund. The use of derivatives to hedge against losses may reduce the value of your investment in the Fund.

A more detailed description of risk factors that may apply to this Fund is set out in the Prospectus.

Charges for this Fund

The charges you pay are used to pay the cost of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges that may be taken before or after you invest

| | |
|--------------|-------|
| Entry charge | 5.00% |
| Exit charge | 3.00% |

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

Charges taken from the Fund over a year

| | |
|----------------|-------|
| Ongoing charge | 1.02% |
|----------------|-------|

Charges taken from the Fund under certain specific conditions

| | |
|-----------------|------|
| Performance fee | None |
|-----------------|------|

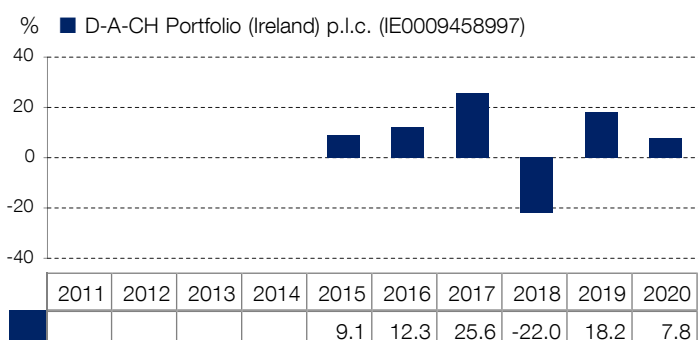
The entry and exit charges shown are maximum figures. In some cases, you might pay less - you can find this out from your financial adviser.

The ongoing charges figure is based on expenses for the year ending 31 December 2020. The Fund's annual report for each financial year will include detail on the exact charges made. This figure may vary from year to year. It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another fund.

For more information about charges, please refer to the section entitled "Charges and Expenses" in the Fund's Prospectus which is available at <https://d-a-ch-portfolio.com/d-a-ch-portfolio-ireland-plc/>.

Past Performance



Please be aware that past performance is not a reliable indicator of future results.

The past performance is shown after deduction of ongoing charges. Any entry/exit fees are excluded from the calculation.

The Fund was launched in February 2000 as a designated investment company. The Fund sought revocation of this authorisation and was reauthorized by the Central Bank as a UCITS in July 2014.

Performance is shown only where full calendar-year performance history is available.

Past performance has been calculated in EUR and is expressed as a percentage change of the Fund's net asset value at each year end.

Practical Information

Depository:

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Further Information: More detailed information on this Fund, such as information on the specific classes marketed in your Member State as well as the latest annual and semi-annual report for the Fund, can be obtained free of charge in English from LBBW Asset Management Investmentgesellschaft mbH (mail to: irelandfunds@lbbw-am.de), State Street Fund Services (Ireland) Limited, or online at <https://d-a-ch-portfolio.com/d-a-ch-portfolio-ireland-plc/>.

Remuneration Policy: Details of the Management Company's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, and the identity of persons

responsible for awarding the remuneration and benefits, are available at <https://d-a-ch-portfolio.com/d-a-ch-portfolio-ireland-plc/>. A hard copy version of the remuneration policy will be made available free of charge upon request.

Price Publication: The Net Asset Value per share is available at www.ise.ie, <https://d-a-ch-portfolio.com/d-a-ch-portfolio-ireland-plc/> and at the registered office of the Fund.

Tax Legislation: The Fund is subject to the tax laws and regulations of Ireland. Depending on your country of residence this might have an impact on your personal tax situation. For further details, you should consult a tax advisor.

Liability Statement: D-A-CH Portfolio (Ireland) p.l.c. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.