

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### D-A-CH Portfolio (Ireland) p.l.c. Class A Shares (IE0009458997)

D-A-CH Portfolio (Ireland) p.l.c. is authorised in Ireland and regulated by the Central Bank of Ireland.

LBBW Asset Management Investmentgesellschaft mbH the Investment Manager for this product, is authorised in Germany and supervised by the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin). For more information on this product, please refer to <https://d-a-ch-portfolio.com/d-a-ch-portfolio-ireland-plc> or call +49 711 22910 - 3851.

Waystone Management Company (IE) Limited is authorised in Ireland and supervised by the Central Bank of Ireland.

Accurate as of: 1 January 2024

## What is this product?

### Type

The D-A-CH Portfolio (Ireland) p.l.c. is an Irish UCITS fund.

### Term

The Fund has no maturity date but is designed for longer-term investment. The recommended holding period is 5 years. Termination of the Fund is only possible in those cases expressly provided for in the Fund prospectus.

### Objectives

**Investment objective** The Fund aims to achieve long-term capital growth by investing mainly in equity markets predominately in European equity markets with a focus on the DACH region (meaning Germany, Austria and Switzerland).

**Investment policies** The Fund is not managed by reference to an index. The Fund seeks to achieve its objective by investing mainly in equity markets predominately in European equity markets with a focus on the DACH region (meaning Germany, Austria and Switzerland). The Fund will invest at least 51% of its Net Asset Value in equity securities which constitute "equity participation" within the meaning of section 2, Article 8 of the German Investment Tax Act.

The Fund selects the assets class in which to invest on the basis of what the Investment Manager considers to represent good value and growth opportunities. No more than 20% of the Fund's Net Asset Value will be invested in emerging markets.

In addition, as an ancillary policy, the Fund will gain exposure to global bond markets by investing up to 20% of Net Asset Value in government and corporate bonds (with a credit rating of at least B- by Standard & Poor's and IBCA or B3 by Moody's), bond futures and subscription rights.

As a further ancillary policy the Fund may invest up to 10% of Net Asset Value in transferable securities listed on a Regulated Market in the European Union, which give indirect exposure to commodities, known as exchange traded certificates. The Fund may use financial

contracts (derivatives) to help achieve its aim and to manage risk, reduce costs and improve results.

The Fund will invest not more than 10% of Net Asset Value in other regulated open-ended investment funds (also known as collective investment schemes).

The Fund will gain exposure to currencies by investing in equity securities not denominated in Base Currency.

**Share Class Benchmark** No benchmark. The Fund is actively managed, without representing a benchmark.

**Redemption and Dealing** Shares of the Fund may be redeemed on demand, with dealing on days on which retail banks in Dublin, Frankfurt and Stuttgart are open for business and on which securities are traded on Euronext Dublin or such other day(s) as the Directors may, with the approval of the Depositary, determine.

**Distribution Policy** Earnings are distributed. Interim dividends possible.

### Intended retail investor

The product is intended for investors who plan to stay invested for at least 5 years and are prepared to take on a medium level of risk of loss to their original capital in order to get a higher potential return. It is designated to form part of a portfolio of investments.

### Practical information

**Depositary** The fund depositary is State Street Custodial Services (Ireland) Limited.

**Further information** A copy of the Prospectus and latest annual and semi-annual financial report in English and the latest Net Asset Value per Share and Bid and Offer prices are available free of charge upon request from <https://d-a-ch-portfolio.com/d-a-ch-portfolio-ireland-plc>, by e-mail from [info@aureusfund.com](mailto:info@aureusfund.com), or by writing to LBBW Asset Management Investmentgesellschaft mbH, Pariser Platz 1, Haus 5, 70173 Stuttgart, Germany

## What are the risks and what could I get in return?

### Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product

will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of LBBW Asset Management Investmentgesellschaft mbH to pay you.

**Be aware of currency risk.** You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the fund prospectus, available free of charge at <https://d-a-ch-portfolio.com/d-a-ch-portfolio-ireland-plc>.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between September 2017 and September 2022.

**Moderate:** this type of scenario occurred for an investment between March 2014 and March 2019.

**Favourable:** this type of scenario occurred for an investment between February 2013 and February 2018.

Recommended holding period		5 years	
Example Investment		10,000 EUR	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	2,340 EUR -76.6%	2,370 EUR -25.0%
Unfavourable	What you might get back after costs Average return each year	6,180 EUR -38.2%	7,100 EUR -6.6%
Moderate	What you might get back after costs Average return each year	9,940 EUR -0.6%	12,480 EUR 4.5%
Favourable	What you might get back after costs Average return each year	12,660 EUR 26.6%	17,590 EUR 12.0%

### What happens if LBBW Asset Management Investmentgesellschaft mbH is unable to pay out?

The Fund's assets are legally separated from LBBW Asset Management Investmentgesellschaft mbH. The Fund's assets are held by the Depositary. You may face a financial loss in the event of a default, insolvency or compulsory wind-up of the Depositary. However, this risk is mitigated to a certain extent by the fact that the Depositary is required to segregate its own assets from the assets of the Fund. Losses are not covered by any investor compensation or guarantee scheme.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

#### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 EUR is invested.

Example Investment 10,000 EUR	if you exit after 1 year	if you exit after 5 years (recommended holding period)
Total Costs	906 EUR	1,332 EUR
Annual cost impact*	8.9%	2.8% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.3% before costs and 4.5% after costs.

## Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
<b>Entry costs</b>	<b>5.00%</b> of the amount you pay in when entering this investment.	<b>Up to 500 EUR</b>
<b>Exit costs</b>	<b>3.00%</b> of your investment before it is paid out to you.	<b>300 EUR</b>
Ongoing costs taken each year		Annual cost impact if you exit after 1 year
<b>Management fees and other administrative or operating costs</b>	<b>0.94%</b> of the value of your investment per year. This is an estimate based on actual costs over the last year.	<b>94 EUR</b>
<b>Transaction costs</b>	<b>0.12%</b> of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	<b>12 EUR</b>
Incidental costs taken under specific conditions		Annual cost impact if you exit after 1 year
<b>Performance fees</b>	There is no performance fee for this product.	<b>0 EUR</b>

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years

This product is designed for longer term investments; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Redemptions are possible on every day on which retail banks in Dublin, Frankfurt and Stuttgart are open for business and on which securities are traded on Euronext Dublin or such other day(s) as the Directors may, with the approval of the Depositary, determine; it will take 2 working days for you to be paid. By selling the Fund earlier than the recommended holding period, you may receive back less than you would have received if you had stayed invested for the recommended holding period. An exit fee of up to 3% could be charged. The price for the day, reflecting the actual value of the fund, is set each day at noon, and published on our website <https://d-a-ch-portfolio.com/d-a-ch-portfolio-ireland-plc>.

## How can I complain?

You can send your complaint to the fund's management company to the following postal address 35 Shelbourne Rd, Ballsbridge, Dublin, D04 A4E0, Ireland or by e-mail to [complianceeurope@waystone.com](mailto:complianceeurope@waystone.com). If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

## Other relevant information

**Cost, performance and risk** The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Company's share price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated.

Investors should not base their investment decisions solely upon the scenarios shown.

**Performance scenarios** You can find previous performance scenarios updated on a monthly basis at <https://d-a-ch-portfolio.com/d-a-ch-portfolio-ireland-plc>.

**Past performance** You can download the past performance over the last 9 years from our website at <https://d-a-ch-portfolio.com/d-a-ch-portfolio-ireland-plc>.

**Additional information** You can receive additional information about this product, including but not limited to the investor disclosure document, annual report, half year report and the latest price of the shares from LBBW Asset Management Investmentgesellschaft mbH, Pariser Platz 1 - Haus 5, 70173 Stuttgart and from <https://www.lbbw-am.de> or Waystone Management Company (IE) Limited, 35 Shelbourne Rd, Ballsbridge, Dublin, D04 A4E0, Ireland and from <https://www.waystone.com/>. They are available free of charge in English. You can find the latest version on our website at <https://d-a-ch-portfolio.com/d-a-ch-portfolio-ireland-plc>.